Statement-I

Items	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93 1993-94
Approved outlay	1500,00	1600.00	1800.00	1805.00	2251.00	2202.73
Revised outlay	1400.00	1200.00	1300.00	1400.00	1016.00	1100.00
Expenditure reported	1400.OO	1254.00	1323.33	1470.49	1312.13	1149.18 773.92 (Anticipated expenditure)

Statement-II

Year	Loan	Grand
1987-88	523.72	213.61
1988-89	673.41	167.92
1989-90	801.63	242.85
1990-91	948.83	414.68
1991-92	798.58	488.78
1992-93	680.31	547.59
1993-94	803.43	628.23

Non-Receipt of Dividend or Shares

2702. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that SEBI has been receiving a large number of complaints from the investors with regard to non-receipt of dividend of shares, interest on debentures/fixed deposits, non-receipt of maturity amount on debentures and fixed deposits;

(b) whether it is a fact that the Companies Act, 1956 contains provisions enabling Government to prosecute the companies for acts/omissions giving rise to such complaints;

(c) whether Government have launched any such prosecution;

(d) if so, the number of such prosecutions and names of the companies involved; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) Every director of a company, if he is knowingly a party to the default to distribute dividents within 42 days, and whoever fails to comply with any order made by the Company Law Board on the failure of a company to repay any deposit or part thereof in accordance with the terms and conditions of such deposit can be prosecuted under the relevant provisions of the Companies Act, 1956. As regards complaint by a debenture holder for non-receipt of interest/ maturity amount, the complainant has either to- seek remedy through the debenture trustee as per the terms of the Trust deed or seek recourse through a competent court of law by filing a suit.

(c) Yes, Sir.

(d) The information is being collected and will be laid on the Table of the House.

(e) Does not arise in view of answer to (c) above.

Non-Receipt of Share/Debenture Certificates

2703. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a number of complaints are being received by SEBI from investors with regard to non-receipt of share/debenture certificates after allotment transfer, endorsement conversion;

(b) whether it is a fact that such complaints are being received against certain companies repeatedly over a period of last two years, if so, the names of such companies;